



BUSINESS DEVELOPMENT INVESTMENT APPLICATION

OWNER/APPLICANT INFORMATION

Name _____
Mailing Address _____

Phone _____ Fax _____
Email _____

CONTACT INFORMATION (If different than above)

Name _____
Mailing Address _____

Phone _____ Fax _____
Email _____

BUSINESS INFORMATION

Business Name _____
Date Established _____
Mailing Address _____

Physical Address _____

Phone _____ Fax _____
Email _____ Webpage _____
Federal Tax ID# _____ Annual Sales _____
Number of Current Employees _____ Wage Levels for Current Jobs _____

An Employment Security Commission Form 101 must be attached to the application

Type of Organization _____ Industry Category _____
Business Description _____
Accounting Firm _____ Attorney _____
Primary Bank _____ Does the Business/Owner owe any taxes from prior years? _____
Is the Business/Owner a party to any threatened or pending claim or lawsuit? _____
Are there any delinquent FICA or Sales Taxes? _____ Has the Business/Owner ever declared bankruptcy? _____
Is the Business/Owner receiving any other Federal, State, or Local Incentives? _____

If you answered YES to any of the above questions please attach a separate sheet of paper providing details.



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PROJECT INFORMATION

Capital for Site Acquisition _____

Capital for Site Improvement _____

Capital for Building Costs _____

Capital for Equipment _____

Total Capital Investment (Including site acquisition, site improvement, building costs, and equipment) _____
The minimum level of capital investment is \$5,000,000

Number of Jobs Created _____
The minimum number of jobs created is 75

Types of Jobs Created _____

Wage Levels for Created Jobs _____

Wage Levels for created jobs must equal at least 100% of the average wage paid for comparable jobs in New Hanover County

Is There Potential for Further Expansion (Describe) _____

Positive Impacts on Public Infrastructure Expansions _____

Proximity of Site to Public Transportation _____

Proximity of Site to Unemployed/Underemployed Areas _____

ON A SEPARATE SHEET OF PAPER PLEASE PROVIDE A DETAILED DESCRIPTION OF THE PROJECT

Even though a project might meet all of the above minimum project qualifications, it will not be considered by the Council for a BDIP grant if any of the following factors apply:

- The expansion project would, for any reason, result in a net reduction of the ad-valorem tax valuation of all facilities in the City owned by the company, its parent, subsidiary, or affiliated companies.
- A BDIP incentive grant will not be made if that company, a parent, subsidiary, or an affiliated company is not current in all ad-valorem tax payments to the local governments.
- No prior commitment to a BDIP incentive grant shall be binding if the company originally receiving the grant assigns it to another company, unless Council has consented to such assignment in writing.
- The financial condition of the company receiving the grant must not be such that the ability of the company to meet its obligation is in doubt.
- The project would have a detrimental effect on the environment, on the travel and tourism industry, or the general quality of life.

The signer(s) certifies that he/she is authorized to execute the application for the business named above, and that the information in this application and any other documents submitted in connection with the application are true, correct, and complete. The signer(s) authorizes the City and Wilmington Industrial Development to verify the information and to obtain personal customer and/or business credit reports. The signer(s) further agrees to provide the City via the Economic Development Director promptly of any material change in the information provided in this application.

Applicant Signature _____
Date _____

Applicant Signature _____
Date _____